



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number:	S. 0288	Introduced on January 8, 2019
Author:	Talley	
Subject:	Taxpayer Transparency Act	
Requestor:	Senate Finance	
RFA Analyst(s):	Gallagher	
Impact Date:	January 16, 2020	

Fiscal Impact Summary

This bill requires the Executive Budget Office (EBO) to develop and maintain a public budget database detailing how state taxpayer dollars are spent. This fiscal impact is pending, contingent upon a response from the Department of Administration.

Explanation of Fiscal Impact

Introduced on January 8, 2019

State Expenditure

The Taxpayer Transparency Act requires EBO to develop and maintain a public budget database detailing how state taxpayer dollars are spent. This database is specifically required to include:

- details regarding an expenditure's type of funding,
- hyperlinks to expenditure documents,
- state audits or reports relating to the entity receiving funds, and
- any other relevant information as specified by EBO.

The EBO director is required to provide guidance to agency heads to ensure compliance with this bill. Further, EBO is directed to update the database within thirty days of receiving new data. Previous fiscal years' budget data is required to be entered into the database as time permits and all data in the database must be accessible to the public for a minimum of ten years.

This expenditure impact is pending, contingent upon a response from the Department of Administration.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

A handwritten signature in blue ink, reading "Frank A. Rainwater".

Frank A. Rainwater, Executive Director